

July 1, 2022

Environmental, Social and Governance (ESG) Policy

Parabellum's ESG strategy is to be a responsible and accountable company that creates value for our shareholders, stakeholders and our community, by sustainably producing strategic raw materials that are required for the global transition to a Renewable Economy, whilst minimising our impact on our environment.

We are aware that we operate in a sector that has the potential to impact environmental and social infrastructure in the areas that we work, whilst being able to benefit local community and stakeholders. By embracing Best Practice Environmental, Social and Governance (ESG) standards, we have the opportunity for our business to support the transition to a sustainable low carbon future.

We have established and embraced the following ESG Principles to align our business strategies and operations to deliver performance that meets our stakeholders' expectations and international standards.

We will:

- Ensure compliance with established national and international environmental, social, governance and ethical standards.
- Create and sustain a culture that respects and values diversity, inclusivity, equality and human rights.
- Actively identify, consult, engage and listen to our stakeholders including our employees, investors, supply chain, local communities, rights holders and customers to understand their concerns.
- Ensure the safety, welfare and wellbeing of our employees and persons who may be affected by our operations

We will set annual performance targets for our investments and will monitor, manage, and document the results.

On behalf of the Board of Directors

Mark Hohnen
Chairman